

Briefing Document

Description: Budget Amendment for Fiscal Year 2024/2025 (FY2025)

Presenter: Brian Brown

Submitted By: Brian Brown, Finance Department

Recommendation: Staff proposes a Budget Amendment for the Fiscal Year 2024/2025 (FY2025).

Background Information

The Fiscal Year 2025 Budget, covering the period from July 1, 2024, to June 30, 2025, was approved on May 22, 2024. Since then, several adjustments have become necessary. This budget amendment allocates funding for grant-related projects, public safety expenditures, infrastructure improvements, power adjustments, and rollovers from previous fiscal years.

Proposed Amendment

The proposed budget amendment would increase the total budget for Washington City from \$137,387,62 to \$144,499,127. Below is a summary of the budget amendment:

	FY 2024/2025	Budget Amendments		
Fund	Original Budget	Budget Amend 11-13-24	Budget Amend 12-11-24	Budget Amend 6-25-25
General Fund	35,172,784	35,203,884	35,295,460	36,200,460
RAP Tax Special Revenue	2,321,000	2,620,000	2,620,000	3,220,000
Foundation	50,000	50,000	50,000	50,000
Municipal Building Authority	11,619,754	11,619,754	11,619,754	11,619,754
Coral Canyon S.S.D.	830,444	830,444	830,444	830,444
Capital Projects	20,685,758	20,685,758	25,485,758	30,779,758
Water	16,277,990	16,277,990	16,285,286	17,785,286
Sewer	8,142,097	8,142,097	8,145,973	8,145,973
Power	26,698,977	26,698,977	26,704,367	25,016,867
Storm Drain	10,349,198	10,349,198	10,350,585	10,850,585
Total Budget	132,148,002	132,478,102	137,387,627	144,499,127
Increase/(Decrease)		330,100	4,909,525	7,111,500

Attached is the Fiscal Year 2024/2025 (FY2025) Budget Amendment proposed for the 6-25-25 budget opening.

For more information on the proposed budget amendment, please contact the Finance Department. Copies of the budget amendment are available for review at washingtontcity.org/government/budget.



Washington City
Where Dixie Began

Fiscal Year 2024-2025 Budget Amendment

<u>Funds</u>	<u>Current Budget</u>	<u>Amended Budget</u>	<u>Inc/Dec</u>
General Fund	35,295,460	36,200,460	905,000
RAP Tax Special Revenue	2,620,000	3,220,000	600,000
Washington City Foundation	50,000	50,000	0
Municipal Building Authority	11,619,754	11,619,754	0
Coral Canyon S.S.D.	830,444	830,444	0
Capital Projects	25,485,758	30,779,758	5,294,000
Water	16,285,286	17,785,286	1,500,000
Sewer	8,145,973	8,145,973	0
Power	26,704,367	25,016,867	(1,687,500)
Storm Drain	10,350,585	10,850,585	500,000
Total Budget	137,387,627	144,499,127	7,111,500

Budget Amendment 6-25-25

Fund	Description	Amount
General Fund	Transfer to RAP Fund Covington Grant	100,000
	Transfer to RAP Fund Heritage Grant	500,000
	Retirement 401k	50,000
	Police Seizure Expenses	175,000
	Police Overtime	80,000
RAP Fund	Covington Grant Expense	100,000
	Heritage Grant Expense	500,000
Capital Projects Streets	UDOT SR7	1,644,000
	Rollover Street Maintenance from FY 2024	1,200,000
Capital Projects Leisure Svc	Wheels Park Grant Expense	1,200,000
	Grapevine Grant Expense	750,000
	Canal Trail Grant Expense	500,000
Water	Long Valley Tank	1,500,000
Power	UAMPS	(982,500)
	AMI & Operating Expense	(705,000)
Storm Drain	Rollover Jet Truck	500,000
Budget Amendment Total		7,111,500

Budget Amendment 6-25-2025

General Ledger

Fiscal Year 2025

Account Number	Description	Current Budget	Amended Budget	Amended Amount	Notes
10	General Fund				
3800	Contributions & Transfers				
10-38-3800-3840	Contribution Other Government	500,000	600,000	100,000	Covington Grant Revenue
10-38-3800-3890	Use Of Prior Year Fund Balance	(5,597,836)	(4,792,836)	805,000	Fund Balance
4210	Police				
10-42-4210-4140	Overtime	160,000	240,000	80,000	
10-42-4210-4450	SEIZURE EXPENSES	-	175,000	175,000	
4610	Community Development				
10-46-4610-4130	Employee Benefits	590,737	640,737	50,000	Retirement 401k
4810	Trnsfr To Other Funds				
10-48-4810-4912	Tmsfr to Other Funds	-	600,000	600,000	Transfer to RAP Covington & Heritage Grant
21	RAP Tax Special Revenue Fund				
3810	Transf From Other Funds				
21-38-3810-3813	Transfer From General Fund	-	600,000	600,000	Transfer to RAP Covington & Heritage Grant
4500	Parks,Rec & Public Prprty				
21-45-4500-4795	Capital Projects	2,400,000	3,000,000	600,000	Covington & Hertiage Grant Expense
41	Capital Project Streets				
3800	Contributions & Transfers				
41-38-3800-3890	Use Of Prior Year Fund Balance	3,340,979	6,184,979	2,844,000	Fund Balance
4400	Highways/public Imprvmt				
41-71-4400-4421	Street Maintenance	1,000,000	2,200,000	1,200,000	Rollover Street Maintenance from FY 2024
41-71-4400-4940	Impact Fee Expense	1,580,000	3,224,000	1,644,000	UDOT SR7
43	Capital Project Leisure Srvc				
3800	Contributions & Transfers				
43-38-3800-3840	Contribution Other Government	-	2,450,000	2,450,000	Wheels, Grapevine, Canal Grants
4500	Parks,Rec & Public Prprty				
43-73-4500-4702	Park Projects	-	2,450,000	2,450,000	Wheels, Grapevine, Canal Grant Expense
51	Water				
3715	Water Non-operating Rev				
51-38-3715-3890	Use Of Prior Year Fund Balance	2,855,423	4,355,423	1,500,000	Funds Balance
5150	Water Non-oper Exp				
51-51-5150-4795	Capital Projects	475,000	4,575,000	4,100,000	Transfer from Impact Fee & Long Valley Tank
51-51-5150-4940	Impact Fee Expense	3,100,000	500,000	(2,600,000)	Transfer to Capital Projects
53	Electric				
3730	Elec. Operating Rev				
53-36-3730-3690	Miscellaneous Revenue	75,000	110,000	35,000	Increased YTD Amounts
3730	Elec. Operating Rev				
53-37-3730-3737	Pole Attachment Fees	5,000	15,000	10,000	Increased YTD Amounts
3731	Electric Sales Taxable				
53-37-3731-3731	Taxable Usage Residential	14,550,000	12,550,000	(2,000,000)	Based on YTD & PCA Being Negative
53-37-3731-3732	Taxable Base Residential	2,475,000	2,600,000	125,000	Increased YTD Amounts
53-37-3731-3741	Taxable Usage Commercial	4,050,000	3,250,000	(800,000)	Based on YTD & PCA Being Negative

10	General Fund				
53-37-3731-3744	Taxable Demand Commercial	1,150,000	1,175,000	25,000	Increased YTD Amounts
3732	Electric Sales Non Taxable				
53-37-3732-3741	Usage Commercial	1,250,000	1,150,000	(100,000)	Based on YTD & PCA Being Negative
3735	Elec. Non-operating Rev				
53-38-3735-3890	Use Of Prior Year Fund Balance	828,017	1,470,517	642,500	Fund Balance
3735	Elec. Non-operating Rev				
53-39-3735-3910	Impact Fee Revenue	825,000	1,200,000	375,000	
5310	Elec. Operating Exp				
53-53-5310-4001	System Maintenance	225,000	250,000	25,000	UAMPS
53-53-5310-4003	Pool Project	2,250,000	1,500,000	(750,000)	UAMPS
53-53-5310-4005	Resource	30,000	35,000	5,000	UAMPS
53-53-5310-4007	PX/Contract Purchases	4,500,000	4,100,000	(400,000)	UAMPS
53-53-5310-4008	Transmission	1,150,000	1,600,000	450,000	UAMPS
53-53-5310-4009	Uamps Expenses	37,500	125,000	87,500	UAMPS
53-53-5310-4011	Payson Project-Production	3,100,000	2,650,000	(450,000)	UAMPS
53-53-5310-4019	Washington Gen Fixed Costs	315,000	300,000	(15,000)	UAMPS
53-53-5310-4024	Veyo Waste Heat-Production	70,000	50,000	(20,000)	UAMPS
53-53-5310-4027	Steel Solar	655,000	625,000	(30,000)	UAMPS
53-53-5310-4028	Enchant	310,000	425,000	115,000	UAMPS
53-53-5310-4140	Overtime	150,000	90,000	(60,000)	AMI Meter-Slower than anticipated
53-53-5310-4210	Dues And Memberships	750	1,750	1,000	
53-53-5310-4240	Office Equip, Supplies & Maint	30,000	35,000	5,000	
53-53-5310-4250	Supplies & Materials	37,500	35,000	(2,500)	
53-53-5310-4254	Fleet Charges	20,000	50,000	30,000	Replace Engine in Digger Truck
53-53-5310-4260	Small Tools & Minor Equipment	51,200	48,700	(2,500)	
5350	Elec. Non-oper Exp				
53-53-5350-4740	Capital Equipment Purchase	313,500	387,500	74,000	Puller, Maverick & HP Washer
53-53-5350-4795	Capital Projects	3,850,000	3,100,000	(750,000)	AMI Meter-Slower than anticipated
57	Storm Drain				
3775	Storm Non-operating Rev				
57-38-3775-3890	Use Of Prior Year Fund Balance	3,498,526	3,998,526	500,000	Fund Balance
5750	Storm Non-oper Exp				
57-57-5750-4740	Capital Equipment Purchase	-	500,000	500,000	Rollover Jet Truck